

**Functional Series 600
Budget and Finance**

INTERIM UPDATE 04-12

SUBJECT: Clarification of "Similar Property" in ADS 629, Accounting for USAID Owned Property and Internally Developed Software

NEW MATERIAL: An editorial revision has been made to ADS 629 in order to clarify the term "similar property" based on GC's opinion of the intent of 40 USC 485c regarding the allowable use of sales proceeds.

EFFECTIVE DATE: 08/24/2004

ATTACHMENT: [ADS 629](#)

POLICY

USAID/General Notice
M/MPI
09/01/2004

SUBJECT: Clarification of "Similar Property" in ADS 629, Accounting for USAID Owned Property and Internally Developed Software

An editorial revision has been made to ADS 629 in order to clarify the term "similar property" based on GC's opinion of the intent of 40 USC 485c regarding the allowable use of sales proceeds.

Attachment: The Revised ADS 629

Point of Contact: Any question concerning this Notice may be directed to Joe Keady, M/MPI, (202) 712-5744

Notice 0902

File Name	Notice Date	Effective Date	Editorial Revision Date	ADS CD No.	Remarks
IU6_0412_090304_nocd	09/01/2004	08/24/2004	8/24/2004		This Notice will be superseded when ADS 629 is put on CD 37.

Iu6_0412_090304_w090704_nocd